

Cypark, Sunview, TNB, Kerjaya Prospek, T7 Global, EG Industries, PTT Synergy, SimeProp, TSR Capital & Affin Bank

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KUALA LUMPUR (April 3): Here is a brief recap of some corporate announcements that made the news on Friday.

A 60:40 consortium between **Cypark Resources Bhd** (KL:**CYPARK** ASK **EDGE**) and **Sunview Group Bhd** (KL:**SUNVIEW** ASK **EDGE**) has secured a RM1.962 billion engineering, procurement, construction, testing and commissioning contract from TNB Power Generation Sdn Bhd, a wholly owned unit of **Tenaga Nasional Bhd** (KL:**TENAGA** ASK **EDGE**), to develop a 595MWac floating solar plant with battery storage at Tasik Kenyir, Terengganu. The contract has a tenure of 850 days, starting on June 2, 2026. — *Cypark, Sunview win RM2 bil Tasik Kenyir floating solar project*

Kerjaya Prospek Group Bhd (KL:**KERJAYA** ASK **EDGE**) announced its unit Kerjaya Prospek (M) Sdn Bhd secured a RM98.79 million contract from Sena Letrik (M) Sdn Bhd to build a private hospital in Seremban. The 18-month job covers an eight-storey building, basement, mechanical, electrical, and external works. — *Kerjaya Prospek unit bags RM98.79 mil job to build private hospital in Seremban*

T7 Global Bhd (KL:**T7GLOBAL** ASK **EDGE**) said its unit Tanjung Offshore Services Sdn Bhd secured a one-year work order from Vestigo Petroleum Sdn Bhd to disconnect, transport, dry dock, and recommission *FPSO Berantai*. Effective March 18, 2026 to March 18, 2027, the contract covers full maintenance and restoration of the offshore vessel's operational systems. — *T7 Global secures FPSO transportation and installation job from Vestigo Petroleum*

EG Industries Bhd (KL:**EG** ASK **EDGE**) has acquired an additional 17.51% stake in Thailand-listed ND Rubber (NDR) for 120 million baht (RM15.6 million), raising its holding to 41.59%. The cash-funded deal strengthens EG's push into energy devices, generation, and EVs. EG first bought 24.08% in 2024; NDR manufactures and distributes rubber components for automotive and electronics equipment, as well as motorcycle tyres, inner tubes, and airlocks globally. — *EG Industries lifts stake in Thai-listed NDR to 41.6% with RM15.6 mil acquisition*

Kee Ming Group Bhd (KL:**KEEMING** ASK **EDGE**) has secured a RM6.7 million subcontract for electrical and commissioning works at a hyperscale data centre in Elmina Business Park. The scope covers fit-out, supply, installation, testing, and logistics for data centre halls 1 and 3, the mechanical and electrical engineering. — *Kee Ming secures RM6.7m data centre electrical and commission contract*

PTT Synergy Group Bhd (KL:**PTT** ASK **EDGE**) has clinched two contracts from **Sime Darby Property Bhd** (KL:**SIMEPROP** ASK **EDGE**). Its unit Pembinaan Tetap Teguh Sdn Bhd secured a RM31.68 million job for earthworks at Bandar Bukit Raja Phase 5A, starting April 17, 2026, and ending Oct 16, 2027. Separately, 70%-owned PTT Robotics Sdn Bhd will design, supply, and install an automated storage and retrieval system in a smart warehouse leased to Mydin Mohamed Holdings Bhd, with a 15-year RM900,000 monthly rental. — *PTT Synergy lands two contracts from Sime Darby Property*

TSR Capital Bhd (KL:**TSRCAP** ASK **EDGE**) has won a RM34 million flood mitigation project at Phase One of the East Coast Expressway. Awarded by AFA Construction, a unit of AFA Prime Bhd, the job covers drainage upgrades, earthworks, culverts, and civil works. Scheduled to start April 2026, completion is targeted for the fourth quarter of 2027. — *TSR Capital bags RM34m flood mitigation project on East Coast Expressway*

Bank Negara Malaysia has approved **Affin Bank Bhd's** (KL:**AFFIN** ASK **EDGE**) RM50 million cash acquisition of Pheim Asset Management Sdn Bhd. The approval is conditional upon the bank conducting post-completion reviews of certain operational processes at Pheim, including an independent external review prior to system integration. — *Bank Negara approves Affin Bank's RM50 mil acquisition of Pheim Asset Management*